Frank Coggins, Ph.D.
Associated Researcher, CIRPÉE
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EDUCATION

2004	Doctoral Degree in Finance (Ph. D. finance) Université Laval, Quebec
1997	Master of Science in Administrative Sciences (M.Sc. Finance) Université Laval, Quebec
1997	Exchange Program - (M.Sc. Finance) University of Massachusetts at Amherst
1994	Bachelor of Science in administrative Sciences Universite du Quebec a Montreal

ACADEMIC APPOINTMENTS

Since 2009	Professor of finance Université de Sherbrooke
2005-2009	Assistant Professor of finance Université de Sherbrooke
2004-2005	Substitute Professor of finance Université de Sherbrooke

PROFESSIONAL EXPERIENCE

Since 2004	In charge of teaching graduate courses on Theories in Finance (FEC810) and on Risk Evaluation and Management (FEC774)
1998-2004	In charge of developing debt portfolio performance measures and risk management tools Ministère des Finances du Québec
2003	In charge of teaching portfolio management in an undergraduate course Université Laval, Québec
1998	Teaching Assistant for Professor Jean-Marc Suret Université Laval, Québec
1996-1998	Research Assistant for Professor Mauro F. Malservisi Université du Québec à Montréal
1996	Research Assistant for Professors Jean-Marie Gagnon and Josée Saint-Pierre Université Laval, Québec
1993-1995	Research Assistant for Professors Émile Lavallée, Claude Laferrière and Mauro F. Malservisi Université du Québec à Montréal

RESEARCH INTERESTS

Mutual Fund Performance Evaluation
Portfolio Management
Financial Risk Management
Value at Risk Evaluation and Management
GARCH models

PUBLICATIONS AND FORTHCOMING ARTICLES

2009 "Mutual Fund Daily Conditional Performance Evaluation", *Journal of Financial Research* 32, 95–122.
(with Marie-Claude Beaulieu et Michel Gendron, ULaval)

2009 "Election Outcomes and Financial Market Returns in Canada", *North American Journal of Economics and Finance* 20, 1-23.
(with Stéphane Chrétien, ULaval)

2008 "La performance et le conservatisme des modèles VAR mensuelle", *Assurances et Gestion des Risques* 76, 169-202.
(with Stéphane Chrétien, ULaval, and Paul Gallant, Hydro-Québec)

2003 "Évaluation de la performance des fonds mutuels lorsque les mesures de risque sont estimées avec une paramétrisation GARCH"
Collection feuille d'argent, ministère des Finances of Quebec. ISBN 2-55041620-1

PROCEEDINGS AND WORKING PAPERS

2009 "Performance and Conservatism of Monthly FHS VAR: An International Investigation"
(with Stéphane Chrétien, ULaval). Submitted for publication.
EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION 2009 – RISK MANAGEMENT IN FINANCIAL INSTITUTIONS SYMPOSIUM

2009 "Risk Management with Conditional VAR : A Two Signals Approach"
(with Stéphane Chrétien, ULaval). Work in progress.
RESEARCH WEEK 2008 – UNIVERSITÉ DE SHERBROOKE

2008 "Cost of Equity for Energy Utilities : Beyond the CAPM"
(with Stéphane Chrétien, ULaval). Submitted for publication.

2008 "Performance of Multivariate FHS VAR"
(with Stéphane Chrétien, ULaval, and Yves Trudel, USherbrooke). Work in progress.

2008 "Performance of Mutual Fund Performance Measures"
(with Stéphane Chrétien, ULaval). Work in progress.

2008 "Interactions between Capital Markets: the Informational Content of the Syndicated Loan Market"
(with Claudia Champagne, USherbrooke, and Stéphane Chrétien, ULaval). Work in progress.

2007 "La performance des modèles de Valeur à Risque mensuelle par simulations historiques avec un filtre quotidien désagrégé"
(with Sébastien Rousseau, Hydro-Québec)
Administrative Sciences Association of Canada proceedings (ASAC 2007)

2004 "Évaluation de la performance des fonds communs de placement lorsque les mesures de risque sont conditionnelles à l'information publique"
Doctoral Thesis. Université Laval

2004 "Évaluation de la performance de fonds mutuels d'obligations : Incidence des mesures de risque conditionnelles sur leur évaluation et leur classification"
(with Marie-Claude Beaulieu and Michel Gendron, ULaval)
Administrative Sciences Association of Canada proceedings (ASAC 2004)
Award for best paper from Ph.D. student – Finance Division (ASAC 2004)

CONFERENCES

2009 EUROPEAN FINANCIAL MANAGEMENT ASSOCIATION 2009 – RISK MANAGEMENT IN FINANCIAL INSTITUTIONS SYMPOSIUM
"Performance and Conservatism of Monthly FHS VAR: An International Investigation"

2009 LUNCH AND LEARN – AON COUNSELING, MONTRÉAL
"Performance and Conservatism of Monthly FHS VAR: An International Investigation"

2009 CONFERENCE ON FINANCIAL RISK MANAGEMENT – HYDRO-QUEBEC, MONTREAL
"Risk Management with Conditional VAR : A Two Signals Approach"

2008 RESEARCH WEEK 2008 – UNIVERSITE DE SHERBROOKE
"Gestion de risque à deux signaux : La valeur à risque conditionnelle et sa tendance à long terme"

2007 RESEARCH WEEK 2007 – UNIVERSITE DE SHERBROOKE
"La performance et le conservatisme des modèles VAR mensuelle"

2006 FINANCIAL MANAGEMENT ASSOCIATION EUROPE (FMA EUROPE, 2006)
"Mutual Fund Daily Conditional Performance Evaluation: Selectivity and Timing Measurements"

2005 AUSTRALASIAN FINANCE AND BANKING CONFERENCE (AFBC, 2005)
"Mutual Fund Daily Conditional Performance Evaluation: Selectivity and Timing Measurements"

2004 NORTHERN FINANCE ASSOCIATION (NFA 2004)
"Evaluation of Mutual Fund Performance When Risk Measures Are Estimated Using GARCH Parameterization"

2004 ADMINISTRATIVE SCIENCES ASSOCIATION OF CANADA PROCEEDINGS (ASAC 2004)
"Évaluation de la performance de fonds mutuels d'obligations : Incidence des mesures de risque conditionnelles sur leur évaluation et leur classification"
Award for best paper by Ph.D. student – Finance Division (ASAC 2004)

2004 CONFERENCES OF THE DEPARTMENT OF FINANCE - UNIVERSITÉ SHERBROOKE, 2004
"Évaluation de la performance des fonds mutuels lorsque les mesures de risque sont conditionnelles"

2003 ADMINISTRATIVE SCIENCES ASSOCIATION OF CANADA PROCEEDINGS (ASAC 2003)
"Évaluation de la performance des fonds mutuels lorsque les mesures de risque sont conditionnelles"

2002 CONFERENCES OF THE UNIVERSITE LAVAL AND THE MINISTERE DES FINANCES DU QUEBEC
"Décomposition des mesures de performance d'un portefeuille de dette"

2002 CONFERENCES OF THE UNIVERSITE LAVAL AND THE MINISTERE DES FINANCES DU QUEBEC
"Performance de six modèles d'évaluation de la Valeur à Risque pour un portefeuille de dette"

2002 CONFERENCES OF THE DEPARTMENT OF FINANCE AND INSURANCE - UNIVERSITÉ LAVAL, 2002
"Évaluation de la performance des fonds mutuels lorsque les mesures de risque sont conditionnelles"

AWARDS, GRANTS AND SCHOLARSHIPS

2009-2012 Research Team grant from the Business Faculty - Université de Sherbrooke

2008-2011	Financial Assistance for Junior Researchers from Institut de Finance Mathématique de Montréal (IFM2) (with Claudia Champagne)
2006-2009	Research Team grant from the Business Faculty - Université de Sherbrooke
2006	5th Best Teaching Evaluation in Fall 2006 - Faculté d'administration de l'Université de Sherbrooke.
2005	Financial young searcher assistance - Université de Sherbrooke
2004-2005	Ph.D. Degree Board of Honours – Université Laval
2004	Award for the best paper by a Ph.D. student – Finance Division (ASAC 2004)
	"Évaluation de la performance de fonds mutuels d'obligations : Incidence des mesures de risque conditionnelles sur leur évaluation et leur classification"
2000-2003	Scholarship - Université Laval
2003	Scholarship Carmand Normand for the paper "Évaluation de la performance des fonds mutuels lorsque les mesures de risque sont conditionnelles"
2001	Scholarship from the Industrial-Alliance Chair in Insurance and Financial Services
1998-2000	Doctoral scholarship from the FCAR foundation
1998	M.Sc. Excellence scholarship from the Prêt d'honneur foundation
1996	Excellence scholarship from the Pierre Côté Foundation
1994	Excellence scholarship from the UQAM Foundation
1993	Excellence scholarship from the Desjardins Foundation

M.Sc. STUDENTS

Amélie Desroches (2009), Kevin Maurice (2009), Steven St-Pierre (2009), Issam Azizi (2009), Matteo Seregni (2009), Alexis Morin (2008), Sébastien Rousseau (2007), Julie Bourgon (2007) (avec Denyse Rémillard, USherbrooke), Josée Vaillancourt (2006), Alexandre Fortier (2006), Marie-Pierre Schryer-Ramsay (2005), Steve Gagné, François Parenteau, Steve Gagné, Dany Bernier, Philippe Ingham, Félix D'Amours, Guy Lavallée.

Examiner for: Vincent Glode (2004) (with Patrick Savaria, ULaval), Jasmin Villeneuve (2006) (with Guy Bellemare, USherbrooke), Philippe Ostiguy (with Jean Desrochers, USherbrooke).

REFEREEING

2008	Management Research News
2007	Canadian Journal of Administrative Sciences
2006	Canadian Journal of Administrative Sciences
2005	Canadian Journal of Administrative Sciences

CONFERENCE PROGRAM COMMITTEE, DISCUSSANT AND SESSION CHAIR

Committee member:	Financial Research Day - Université de Sherbrooke (2006, 2007 and 2008)
Discussant:	Financial Management Association Europe (FMAE 2006), Northern Finance Association (NFA 2005), Administrative Sciences Association of Canada (ASAC 2004 and 2003)
Session Chair:	Administrative Sciences Association of Canada (ASAC 2004)

PROFESSIONAL SERVICES AND MEMBERSHIPS

Since 2009	Member of the Research Group in Applied Finance - Université de Sherbrooke (with Guy Bellemare, Claudia Champagne, Jean Desrochers, Marc-André Lapointe, Jacques Préfontaine and Yves Trudel, USherbrooke)
Since 2008	Evaluation Committee Member for Student Fellowship - IFM2
Since 2005	Associate Member of the Inter-University Center on Risk, Economic Policies and Employment (CIRPÉE)
Since 2005	Research Committee Member of the Faculty of Business - Université de Sherbrooke
Since 2005	Continuous Education Committee Member of the Faculty of Business - Université de Sherbrooke
Since 2005	Graduate Program in Financial Markets director - Université de Sherbrooke
Since 2004	Committee Member for the Research Week Event - Université de Sherbrooke
2006-2009	Member of the Research Team on the Value Added in Portfolio Management - Université de Sherbrooke (with Guy Bellemare, Claudia Champagne and Yves Trudel, USherbrooke)

MEDIA RELATIONS

Reference to my research
Finance et Investissement, "Mutual Fund Daily Conditional Performance Evaluation: Selectivity and Timing Measurements“ Nov 13, 2007.